

KPREIT acquires property on Spanish Town Road

January 18, 2017

This is to advise the stock exchange, shareholders and the investing public at large that Kingston Properties Limited (KPREIT) today completed the acquisition of a property located on Spanish Town Road in Kingston. The property is a warehouse and office complex that is leased to operators of manufacturing, distribution and logistics businesses. This represents the third Jamaican property currently held in the portfolio and our second acquisition for 2017. The property is located along a corridor slated for continued infrastructure development which we believe will greatly improve the property's value in the medium term.