



## Kingston Properties Ltd.

### DIVIDEND POLICY

*“Kingston Properties Limited will pay up to 90% of its total funds from operations (FFO) in dividends to shareholders on record. The declaration of dividends is at the absolute discretion of the board of directors of the Company and will be subjected to available cash flow and any need the Company may have, from time to time, to re-invest earnings as part of its growth strategy. Dividends could be paid twice annually, with the final dividend being paid once audited financial statements have been submitted to the JSE.”*

Approved by the Board of Directors - January 26, 2021.