



Kingston Properties Limited

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November 10, 2009

Ms. Marlene Street-Forrest
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Ms. Street-Forrest:

The Board of Directors of Kingston Properties Limited is very pleased to announce that Mr. John (Mitchie) Bell has agreed to join its Audit Committee effective November 4, 2009.

Mr. Bell is a former partner with PricewaterhouseCoopers, Jamaica, where he was lead partner of the firm's Financial Services Audit and Assurance practice for many years. He holds a Bachelor's degree in Economics and Accounting from the University of the West Indies and is a Fellow of the Institute of Chartered Accountants of Jamaica and the Association of Chartered Certified Accountants of Great Britain and has over 30 years experience in his profession.

Mr. Bell is currently a director of NCB Capital Markets Limited and Advantage General Insurance Company Limited where he chairs several board committees. He is also a director of Salada Foods Jamaica Limited and Chairman of the Board.

Mr. Bell's vast audit and business advisory experience will be an invaluable addition to the Kingston Property team in general and to its audit committee more specifically.

We welcome Mr. Bell on board and look forward to a long and mutually rewarding professional association.

Respectfully,

Fayval Williams
Executive Director