



## Kingston Properties Limited

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2021 February 25

Mr. Andrae Tulloch  
Chief Regulatory Officer  
Jamaica Stock Exchange  
40 Harbour Street,  
Kingston, Jamaica.

Dear Mr Tulloch,

### **Re: JSE Rule 414 - Corporate Governance Guidelines**

We write in reference to the captioned rule to notify the Jamaica Stock Exchange (JSE) that the Corporate Governance & Nominations Committee of Kingston Properties Limited (KPREIT) (“the Company”) has met and reviewed all our guidelines and policies. There was a recent update to the Group’s dividend policy which will be sent to you under separate cover. The declaration of dividends has always been at the sole discretion of the Board and has always been based on cash generated from operations. The amendment was made to reflect this.

KPREIT continues to adopt the “comply or explain” principle of the 2016 PSOJ Corporate Governance Code.

Should you have any further questions, please feel free to contact the undersigned.

Yours truly,

Kevin G. Richards  
Chief Executive Officer

c. Ms Nicole Foga, Company Secretary, Kingston Properties Limited.