

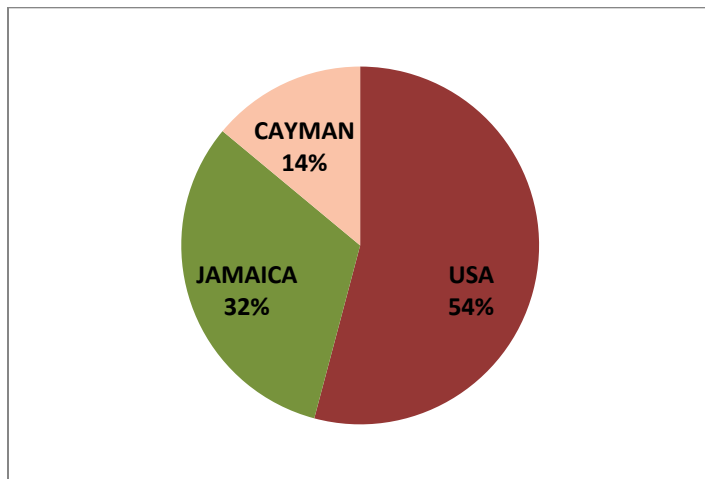
KPREIT acquires two (2) new properties

January 20, 2017

KPREIT has completed the acquisition of two additional properties to the portfolio, bringing the total number of properties held to thirty (30). A total of USD4.5M was spent on the acquisition of both properties which was financed using bank debt from institutions in the US, Jamaica and the Cayman Islands in both USD and JMD. Rates on the USD facilities ranged between 3.25% p.a. and 4% p.a., while the rate on the JMD facility was 9.85% p.a.

The acquisition bolsters KPREIT's strategy of increasing geographic diversification with the addition of a property in the Cayman Islands and a new property in Jamaica. This has rebalanced the portfolio mix as follows:

Current Portfolio Mix



KPREIT will continue to seek out properties with upside potential in property values as well as properties with stable, hard currency rents in keeping with our mandate to continue to improve shareholder value.